

## OWN A PIECE OF

# DUBAI

If you're looking for warm sand, and calm seas combined with the hustle and bustle of city life, then Dubai is the ideal place for you. The home of choice for many expats, Dubai offers a lifestyle that few can match. Are you ready to call it home?

### What is the Dubai Golden Visa?

The Dubai Golden Visa is a 10-year renewable residency visa. It includes the main applicant as well as their dependents.

### How to apply for the Dubai Golden Visa

Applicants must have a minimum of AED 2,000,000 in personal funds, but only a percentage of that is payable for the Golden Visa. AED 750,000 is required for an Investor's visa.

### How long does residency take once the application is complete?

Once the application is complete, residency will take approximately 3-4 weeks.



### How long is the residency permit valid?

The Dubai Golden Visa is valid for 10 years, after which it is renewable. The Investor's Visa is valid for 2 years.

### Are you allowed to work in Dubai with a Golden Visa?

Yes

### Can South Africans apply for a passport/citizenship?

No. The visa is solely for residency. Citizenship is only awarded in special cases.

### Are there any requirements in terms of language?

No, however, English is the official language as well as the business language.

### How is personal tax calculated?

In Dubai, personal taxation is not applicable.

### How is company tax calculated?

Companies are taxed 9% above a certain threshold.



### Is it easy to set up a business?

It is very easy to set up a business in Dubai. It is a straightforward process that can be completed within a month.

### Is it easy to set up personal and business bank accounts?

Setting up a bank account is easier for a resident than a non-resident. Non-residents are required to deposit a certain amount into the account.



### Is Dubai a friendly place to live?

Dubai is a very friendly place. There are more than 200 nationalities in Dubai and there is a large South Africa community.

### Are there any religious considerations?

Dubai is a highly inclusive society, and every type of religion is welcome.



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