

UNLOCKING OPPORTUNITIES:

Navigating the current trends in South Africa's residential housing market



The property market is in constant flux. Here are some trends and insights into the local residential property market that can help you with your buying and selling decisions.

R1.2 MILLION:

The average home loan for all buyers

R1 MILLION:

The average home loan for first-time buyers

R155 000:

Average deposit for first-time buyers

8 PERCENT:

Increase in share of home loans granted for purchase prices below R500 000

50 PERCENT:

Gauteng dominates home loan financed buying for all home loans granted to all buyers

R1.465 MILLION:

The national average house price

4.7 PERCENT:

Increase in average home price for the 12 months to April 2023

28 PERCENT:

The average house price in the Western Cape was 28% higher than the national average, in 2022

60 PERCENT:

Increase in cost of credit over the past 18 months on the back of interest rate rises

31-40:

Since Q1 2019, the average income for this age group increased by 22.9% to more than R47 500 per month

41-50:

Since Q1 2019, the average income for this age group increased by 20.5% to almost R60 000 per month

Together with our partners at [BetterBond](#), we bring you the latest information about the property market. For expert advice and guidance, contact a dedicated Chas Everitt [property professional](#) today.